



## West Central Michigan Horticultural Research, Inc.

*Board Meeting 9/22/19*

### **Board Members:**

**Andy Riley**  
**Gerrit Herrygers**  
**Mike VanAgtmael**  
**Art Lister**  
**David Rennhack**

### **Non-Voting Attendees:**

**Richard Raffaelli**  
**Dave Jones**  
**Patricia Parsons - Administrator**

**Location:** Teleconference

**Start/Finish:** Call to Order 1:30pm / Motion to Close 2:04pm

**Previous Meeting Recap:** *9/10/19 meeting minutes were emailed to board prior to teleconference.*

### **Topics of Discussion & Old Business:**

1. Real Estate Transaction Document
  - A. Verified all board member received the Final Final Exchange Agreement for Property Purchase
  - B. Agreement will initiate a revision of the current draft of the MDART grant to focus on infrastructure on the property not the property purchase for October 27<sup>th</sup> grant submission.
  - C. Clarification that 60 feet between proposed purchasing property and the asparagus center will not be apart of the Land Purchase Agreement.
  - D. Proposal submitted for motion of support of the Final Final Exchange Agreement for Property Purchase on Parcel A.
2. Approval for Andy Riley to sign on behalf of the Board for the closing and sales documents for the Land Purchase Agreement.
  - A. Proposal submitted for motion approval to have Andy Riley sign on behalf of the Board on the closing and sales documents for Property Purchase of Parcel A.
3. Approval to use donated funds to purchase the property of Parcel A
  - A. Outline this is for purchasing property and closing fees.
  - B. Set amount not to exceed \$126,000.00 total. Exceeding set amount must be approved by Board.
  - C. Proposal submitted for motion of approval to utilize funds for Land Purchase of \$120,000 and Closing Cost up to \$6,000. Granting up to \$126,000 total for Parcel A purchase.
4. Approval to open a Bank account and withdrawal of funds authorization.
  - A. Identified that the bank account for the foundation will be opened at Shelby State Bank.
    - a. Andy Riley and David Rennhack will have authorization to open the account.
    - b. Andy Riley and David Rennhack will be responsible for the account activities.
    - c. Andy Riley and David Rennhack will be the signers for any funds distributed from the account for board approved purchases.
    - d. A joint signature of Andy & David will be required for withdrawals of funds from the foundation account exceeding the amount of \$500.
  - B. Proposal submitted for motion approval for the Board to open an account at Shelby State Bank
  - C. Proposal submitted for motion approval for authorization of Andy Riley & David Rennhack to be the signers to open the account and are responsible of any funds distributed for Board approved purchases requiring both Andy & David's signature for amount exceeding \$500.



5. Approval to close on the Parcel A property.
  - A. Close Date Tentatively scheduled for October 4, 2019.
  - B. Title exchange should be complete within 10 days.
  - C. Proposal submitted for motion approval for authorization of Andy Riley and Richard Raffaelli to close on the Parcel A property on or approximately around October 4, 2019.

### **Follow Up/Updates:**

1. Andy – Purchase agreement will be submitted today (9/22) to landowner for landowner's response.
2. Andy – To get a draw up of the parcel made and given to Richard.
3. Richard – Contact Dale Stephenson
4. Richard – To oversee funds are in escrow by 9/30
5. Richard – Meghan will be hosting the Education season at the next Pompters' meeting and will like to educate the community on the research center if we have an agreement signed.
6. Richard – Visit from MSU to PFI and Parcel A site on Oct. 2<sup>nd</sup>.
7. Richard – Directors of MSU requesting to meet the Board in the end of October.
8. Working with Diane Smith at Tree Fruit Commission to pre-approve 2020s budget amount for the foundation and send a document to the Foundation stating budget approval.

### **New Business: No New Business**

### **Motions Voted On:**

1. Motion of Support – Final Final Exchange Agreement for Property Purchase on Parcel A  
*Vote Carried - Motion Carried – Unanimous – 1:41pm*
2. Motion of Approval – Andy Riley given authorization to sign on behalf of the board on all the closing and sales documents for Property Purchase of Parcel A.  
*Vote Carried – Motion Carried – Unanimous - 1:43pm*
3. Motion of Approval – Utilize Foundation's funds of \$126,000 total with \$120,000 to the Land Purchase and up to \$6,000 for closing cost fees.  
\*Amount exceeding the stipulated above limits will require Board Approval before proceeding.  
*Vote Carried – Motion Carried – Unanimous - 1:50pm*
4. Motion of Approval - For the Board to open an account at Shelby State Bank.  
*Vote Carried – Motion Carried – Unanimous - 1:51pm*
5. Motion of Approval - Authorizing Andy Riley & David Rennhack to be the signers to open the account and are responsible of any funds distributed for Board approved purchases requiring both Andy & David's signature for amount exceeding \$500.00.  
*Vote Carried – Motion Carried – Unanimous - 1:53pm*
6. Motion of Approval – Authorizing Andy Riley & Richard Raffaelli to close on Parcel A on or approximately around October 4, 2019.  
*Vote Carried – Motion Carried – Unanimous - 1:55pm*
7. Motion to Adjourn  
*Vote Carried – Motion Carried – Unanimous – 2:04pm*